

## Workplace Tidbits

## Evolution of Money



**Barter trade and items from nature:** Some of the oldest currencies were cowrie shells, In some customs, valuable items were used to represent money such as whale or shark teeth.

**Coins:** First appeared in a standardized format in 7th Century BC, the coins were made using a mixture of silver and gold.

**Leather money:** Later in some regions of the world, some people began using leather money. The leather was made from animal hides and skins, but it was not in note form.

**Paper notes:** Paper money originated in China, it is believed to have been made during the reign of Emperor Zhenzong.

**Gold standard:** The UK created the gold standard in 1821, the standard unit of currency is typically kept at the value of a fixed quantity of gold.

**Credit cards:** Were introduced in America in 1950 and the magnetic stripe credit which contained customer information was introduced in the 60s.

**Bitcoin and crypto:** Bitcoin is a digital currency system that was created in 2009, by an anonymous person known as Satoshi Nakamoto.

## Energy Centres to transition to REREC



Kericho Energy Centre

142 employees from the Ministry of Energy (MoE) currently deployed at the energy centres will transition to Rural Electrification and Renewable Energy Corporation (REREC) on 1st July 2022.

This is a follow up to the Energy Act 2019 which transferred Energy Centres from MoE to REREC and subsequent approval by the Public Service Commission (PSC) for the staff there in to transit to the later.

The Corporation had previously issued letters of offer to transfer to REREC to 156 employees' at all 16 energy centres. The PSC however approved the transit of 142 employees. The 14 staff who did not meet the approval criteria will be retained at the MoE. PSC transit approval was to staff aged below 57 years by 01/07/2021.

A team from REREC drawn from the technical committee on Energy Centre's

transfer is currently sensitizing energy centre staff on this developments in preparation for the upcoming transit.

Following the legal dispensation surrounding the enactment of the energy act 2019. The activities in the energy centres are expected to grow exponentially.

The energy Centres are located in; Bukura, Busia, Garissa, Homa Bay, Jamhuri, Kericho, Kisii, Kitui, Lodwar, Marsabit, Migori, Mitunguu, Mirangine, Mtwapa, Wajir and Wambugu.

## Projects' Progress Report



17 projects were commissioned in the week ending 01/04/2022, in various parts of the country. The total number of commissioned projects in the current financial year stands at 823 with 1005 projects in progress. 198 projects are awaiting either joint inspection, shut down or commissioning.

## Renewable Energy Research & Innovation Policy

Provides mechanisms for promoting collaboration in Renewable Energy researches and innovations, sets out research implementation and dissemination framework within the Corporation.

Find out More in  
Chapter 17 of the Internal Policies

Soma, Elewa, Tekeleza